



Ceylon Petroleum Storage Terminals Limited

Kolonnawa

V A C A N C Y

We are a common user facility with two main installations and an island-wide network of bulk storage locations, providing services to Ceylon Petroleum Corporation, Lanka Indian Oil Company, Sinopec Sri Lanka, RM Parks & other business partners in the downstream petroleum.

Applications are invited from the suitably qualified Sri Lankan citizens for the following post.

CHIEF INTERNAL AUDITOR, GRADE A-2

(Permanent Basis)

Qualifications & Experience required

- A Bachelor's Degree in a relevant or related fields which is recognized by the UGC.
AND
- Full professional qualification of ICASL/ ACCA/ CIMA with minimum of twelve (12) years post qualifying unblemished experience in the field of Accountancy / Financial Management/ Auditing in a government or semi government sector or a reputed commercial establishment.
AND
- Master's Degree (at least at SLQF level 9) in Management, Commerce or finance related stream.

Age limit : Less than 45 Years.

Scope of work

1. Develop and implement the risk-based Internal Audit Plan in line with organizational objectives and priorities.
2. Conduct and supervise financial, operational, compliance, systems, and value-for-money audits.
3. Review the adequacy and effectiveness of internal controls, risk management processes, and governance practices.
4. Assess compliance with applicable laws, regulations, government circulars, Treasury guidelines, and internal policies and procedures.
5. Lead and supervise SAP ERP and Information Systems audits, focusing on data integrity, system security, access controls, and reliability.
6. Identify operational risks, control weaknesses, inefficiencies, and potential cost-saving opportunities, and recommend appropriate improvements.
7. Directing the audit teams for detailed audit reports with findings, conclusions, and recommendations managing audit processes and corrective actions clearly and concisely, and follows up on the implementation of audit recommendations to ensure timely and effective remediation.

8. Monitor and follow up on the implementation of audit recommendations and report outstanding matters to management and the Audit & Management Committee.
9. Organizing the Audit Committee meetings in accordance with the principles of good governance, as the Secretary of the Audit Committee.
10. Conduct special audits, investigations, reviews, and appraisals as assigned by authorized authorities.
11. Provide information and reports required by the Auditor General, Ministry, regulatory authorities, and other statutory bodies.
12. Supervise, guide, mentor, and develop Internal Audit staff, ensuring effective allocation and timely completion of audit assignments.
13. Maintain effective working relationships with senior management, external auditors, regulatory authorities, and other stakeholders.
14. Ensure Internal Audit activities are conducted in accordance with the Internal Audit Charter, applicable professional standards, laws, regulations, and good governance principles.

Salary scale : Rs. 260,000 - 5 x 3,955 : 10 x 4,745 - 327,225

Fringe Benefits: Applicable Allowances, Medical Insurance Cover, Personal Loan facilities, Applicable bonuses.

The Company will contribute 15% of the salary towards the EPF whilst the employee will have to contribute 10% for the same. The Company will also contribute 3% of the salary towards the ETF. Selected candidate will be placed on probation for a period of three years from the date of assumption of duties.

1. Qualified applicants who wish to apply for this post are requested to furnish their details in the Microsoft Form herein <https://forms.cloud.microsoft/r/NZ3ucM68h1> and submit to reach us on or before 22.09.2026.
2. The required qualifications must be fulfilled by the closing date of the application and he/she should be able to produce the relevant certificates when requested.
3. The candidate should have been properly released from armed service and obtained clearance.
4. CPSTL has the right to call only the shortlisted candidates based on the relevancy of the Degree, experience or any other suitable criteria.
5. If required, a selection test would be held to further filter the number of candidates.
6. Applications with inaccurate or incomprehensive information will be rejected.

Managing Director
Ceylon Petroleum Storage Terminals Limited (CPSTL)
Oil Installation, Kolonnawa.
Tel: 2572597 / 2572307