

Ceylon Petroleum Storage Terminals Limited

Kolonnawa

VACANCY

We are a common user facility with two main installations and an island-wide network of bulk storage locations, providing services to Ceylon Petroleum Corporation, Lanka Indian Oil Company, Sinopec Sri Lanka, RM Parks & other business partners in the downstream petroleum.

ACCOUNTANT, GRADE A-5

(Permanent Basis)

(No. of vacancies: 01)

Qualifications & Experience required

1. A Bachelor's Degree in a relevant or related field which is recognized by the UGC.

AND

2. Full professional ICASL/ACCA/CIMA with a minimum of four (4) years post-qualifying relevant experience in a government/semi government or a reputed commercial establishment

AND

3. Three (03) years of experience in ERP-SAP system.

Scope of work

Financial Reporting

- Assist in preparing accurate and timely financial statements in accordance with applicable accounting standards and company policies.
- Ensure proper maintenance of accounting records and reconciliations to support financial reporting

External Audits

- Assist in coordinating external audits by providing required documentation, schedules, and clarifications.
- Provide required documentation, schedules, and clarifications to facilitate smooth audit processes.
- Implement audit recommendations to strengthen internal controls

Fixed Assets Management

- Maintain accurate records of fixed assets, including acquisitions, valuation, disposals, and depreciation.
- Conduct periodic verification of assets and ensure compliance with company policies.
- Perform reconciliation of fixed asset subsidiary ledger balance with summary-level account in the general ledger
- Track, compile, and record project costs in fixed asset accounts; close out the accounts at the completion of the projects
- Assign tag numbers to fixed assets to effectively track them

Regulatory & Tax Compliance

- Assist in the computation and submission of Corporate Income Tax, VAT, Social Security Contribution Levy (SSCL), Stamp Duty, and other statutory obligations.
- Work closely with finance staff to ensure accurate accounting records for tax reporting.

Budgeting & Forecasting

- Assist in the preparation of annual budgets and financial forecasts.
- Perform variance analyses to identify deviations and provide insights for corrective actions.
- Support management in financial planning and resource allocation.

Annual Report Preparation & others

- Contribute to the preparation of the company's annual report, ensuring financial accuracy and compliance with disclosure requirements.
- Collaborate with relevant departments to gather financial and operational data for reporting.
- Prepare and present management reports to support decision-making and business performance review.
- Maintain proper accounting records and ensure the accuracy and integrity of financial data.
- Contribute to improving internal controls, financial processes, and reporting systems.
- * **Note**: Should have proficiency in English Language.

Age limit: Less than 45 Years.

Please note:

This age limit is not applicable for the employees who are presently in the service in Government or Semi-Government Organizations and they should be able to produce the consent letter of the Head of the Department concerned.

Salary scale: Rs.198,625 – 5 x 2,650: 10 x 3,490 – 246,775

Fringe Benefits: Applicable Allowances, Medical Insurance Cover, Personal Loan facilities & Applicable bonuses.

The Company will contribute 15% of the salary towards the EPF whilst the employee will have to contribute 10% for the same. The Company will also contribute 3% of the salary towards the ETF. Selected candidate will be placed on probation for a period of three years from the date of assumption of duties.

- 1. Qualified applicants who wish to apply for this post are requested to furnish their details in the Microsoft Form herein (https://forms.office.com/r/Z2FY6QWUgX) and submit to reach us on or before 26.12.2025.
- 2. The required qualifications must be fulfilled by the closing date of the application and he/she should be able to produce the relevant certificates when requested
- 3. CPSTL has the right to call only the shortlisted candidates based on the relevancy of the Degree, experience or any other suitable criteria.
- 4. If required, a selection test would be held to further filter the number of candidates.
- 5. Applications with inaccurate or incomprehensive information will be rejected.

Managing Director

Ceylon Petroleum Storage Terminals Limited (CPSTL)

Oil Installation, Kolonnawa.

Tel: 2572597 / 2572307